

Richland County Recreation Commission
Regular Board Meeting Minutes
March 18, 2013
6:00 p.m.

Commissioners in Attendance:

J. Marie Green, Chair
Barbara Mickens, Vice Chair
G. Todd Weiss, Secretary
George Martin
Weston A. Furgess, Jr.
C. Todd Latiff
Wilbert Lewis

RCRC Staff in Attendance:

James Brown, III
Kenya Bryant
Tara Dickerson
Curt Wilson
Taurus Lewis
Ronnie Kinnett
Tony Cooper
Leigh Cheatham
Cornelia Watts

Others in Attendance:

Joey Holleman, State Newspaper

1. Call to Order:

Chair Green called the meeting to order at 6:00 p.m. and welcomed any guest.

2. Adoption of Agenda: (Action)

Motion to adopt the agenda made by Commissioner Furgess and second by Commissioner Mickens. Motion approved unanimously by all members present; Green, Latiff, Mickens, Martin, Furgess, Lewis and Weiss.

3. Approval of Minutes: (Action)

Motion to approve February 25, 2013 minutes made by Commissioner Mickens, seconded by Commissioner Furgess. Motion approved unanimously by all members present; Green, Weiss, Furgess, Mickens, Latiff, Lewis and Martin.

4. Public Input:

No Public Input

5. Financial Report: (Information)

Mr. Wilson reported that cash flow leveled out in February and there was even a small increase in the projected cash balance for June 30.

Mr. Wilson stated that last month Mr. Latiff asked if the Commission would need County approval to obtain a TAN and he thought we did not. After further investigation and talking with our Bond Attorney (in the event that the Commission would need to obtain a TAN), he found that the Commission does have to have County Council's approval. Mr. Wilson informed the Board that he would be looking into the procedure to obtain a TAN.

Mr. Wilson reported other funding received; \$44,225 from the Insurance Reserve Fund for stolen AC units, and \$700 from the sale of three scrapped golf carts at LinRick.

The first draft of the budget has been completed and turned over to the Executive Director for review.

LinRick had a rough month in February with about 13 days of rain, three of those days being Saturdays. LinRick is still about 6.2% ahead of total revenue from last year.

Chair Green referenced cash flow leveling out in February, questioning whether or not this is an indication that something positive may be happening as far as cash is concerned and we will not need to obtain a TAN.

Mr. Wilson responded, "Yes, and hopefully, if it stays that way then we can get through without a TAN."

Commissioner Lewis referenced minutes from the last Board meeting regarding the TAN, stating that he does not know much about it and he has been in government a long time and to his knowledge he has never gone through the process of obtaining a TAN. Commissioner Lewis asked, "Is this in essence borrowing money to cover the cost of our operations for the fiscal year?"

Mr. Wilson responded, "No, it is borrowing money short term due to cash flow. We get the majority of our funding in January and February, so by the time we roll around to December we have a dip when payroll is due. If we don't have a sufficient fund balance in the bank, sometimes agencies will have to get a TAN (Tax Anticipation Note) to get them through the dip until they can pay it back in February when property taxes are paid.

Commissioner Lewis asked "Is it more of a cash flow issue than a budget issue?"

Mr. Wilson answered, "Cash flow issue."

Commissioner Latiff indicated that from what he understands, obviously cash flow is the reason for the funding gap and cash flow is when we receive the tax money versus the operations of the daily business. Commissioner Latiff added that maybe he misunderstood, but if our expenses are more than the amount of taxes that we receive, then we are out of wack as far as cash flow is concerned and this would be the only year, that we are requesting a TAN. The repayment would be taxes from next year, which if income is not up to par, not only to repay the loan, but we get additional revenues for the loan repayment plus the operations of 2014 and we could be facing the same gap again. Commissioner Latiff said, "Correct me if I'm wrong but cash flow is what we are talking about and the gap would be a cash flow deficiency."

Mr. Wilson stated that the gap is a cash flow deficiency for those few months; it doesn't necessarily mean that we are going to be spending more money than we budgeted and it is not borrowing from the next year, it's all within the same fiscal year. It just gets us through the gap from December to February, the same budget cycle.

Commissioner Latiff responded, "Expenses exceed revenues for the cycle and therefore we have a deficiency."

Mr. Wilson stated that expenses will exceed revenue during that time of year because funding could be low for that month.

Commissioner Latiff noted that if we have never had to do it before, then we have not had this problem in the past.

Mr. Wilson answered, "Right, we have not had this problem in the past; but we are growing and we are taking care of some items that are over and above our budget like emergency repairs and those types of things that do cause the fund balance to drop."

Commissioner Latiff stated that his concern is the same as Commissioner Lewis; we have new facilities coming on line and we have to increase revenues in order to staff them because we have cut about as much as we can cut.

Commissioner Lewis said, "We don't know if we will have to do this at this point and time, right?"

Mr. Wilson stated that we probably will not know until the summer and we do not know what our funding is for next year.

Commissioner Lewis stated that at the appropriate time we can address it.

6. Bond Construction Update: (Information)

Mr. Kinnett, Property Management, reviewed the Bond Construction Updates included in the Board's packet.

Commissioner Latiff commented that as we consider new RFQs in Phase III projects that we lend some credence to business creation, local businesses in our community and businesses that are not asking us to deviate from the state mandated bid process. Commissioner Latiff added that as you know, we have had some cost overruns discussed and I would like credence to be paid to all that in deciding who we do business with during Phase III.

Mr. Kinnett answered, "Ok, not a problem."

7. Executive Director Report: (Information)

Mr. James Brown, Executive Director, reported Agency Updates as listed on handout to Board.

Commissioner Lewis noted that the staff at Pine Grove did an excellent job of coordinating a Senior Prom that was held last Saturday at 3:00p.m.

Commissioner Weiss complimented the staff at Polo Road Park on their responsiveness regarding the new policy about the keys when lights are needed.

Chair Green added that she would also like to compliment staff on their efficiency in handling matters that come up.

8. Other Business:

Kenya Bryant reported that tomorrow at 7:20a.m. on WACH FOX 57, the Bunny for the RCRC Cottontail Festival will be interviewed.

Motion to go into Executive Session to discuss one contractual matter and one personnel matter made by Commissioner Weiss and second by Commissioner Latiff. Motion approved unanimously by all members present; Green, Weiss, Martin, Mickens, Latiff, Lewis and Furgess.

9. Executive Session

Motion to come out of Executive Session made by Commissioner Weiss and second by Commissioner Furgess. Motion approved unanimously by all members present; Green, Mickens, Latiff, Martin, Weiss and Furgess.

Commissioner Weiss stated that Executive Session ended at 6:46p.m. and no votes were taken in Executive Session.

Motion made by Commissioner Weiss to accept the Ad Hoc Committee's recommendation labeled Option A for an amendment to contract for Boudreaux Group. Yea votes: Green, Lewis, Furgess, Martin, Weiss; Nay votes: Mickens and Latiff. Motion approved.

Motion made by Commissioner Latiff to approve the request for qualifications to allow staff to move forward with the selection process for obtaining Architectural and Engineering Services for Phase III of the General Obligation Bond projects; second by Commissioner Weiss. Motion approved unanimously by all members present; Green, Weiss, Mickens, Martin, Latiff, Lewis and Furgess.

Motion to adjourn meeting made by Commissioner Weiss and second by Commissioner Furgess. Motion approved unanimously by all members present; Green, Mickens, Weiss, Martin, Lewis, Furgess, and Latiff.

10. Adjournment:

The meeting adjourned at 6:55 p.m.



J. Marie Green, Chair

Minutes approved on this 15th day of April 2013.